

FBT Checklist

March 2022



PROYOU
ADVISORY

Types of benefit

	Yes	No
Car fringe benefits		
<p>Was a vehicle made available to an employee (or an employee's associate) for private use where the vehicle is owned or leased by you, an associate of yours, or a third party pursuant to an agreement with you?</p> <p>If yes, please see the FBT Return Information Collection Worksheet.</p>		
Car parking fringe benefits		
<p>Did you provide car parking to an employee where:</p> <ul style="list-style-type: none"> the car is parked at premises that are owned or leased by, or otherwise under the control of, the provider (usually the employer); the car is used by the employee to travel between home and work at least once on that day; the car is parked for periods totaling more than four hours between 7.00 am and 7.00 pm; and there is a commercial car parking station located within one kilometre of the premises where the car is parked, and the parking station charges more than \$9.25 (for the 2021–2022 FBT year) for all-day parking? <p>An exemption applies if you are a small business entity (<\$50m aggregated turnover)</p>		
Living-away-from-home allowances		
<p>Have you paid an allowance to an employee to cover additional non-deductible expenses and any disadvantages incurred because the employee's employment duties require them to live away from their normal residence?</p>		
Meal/Other entertainment fringe benefits		
<p>Did you provide entertainment via way of food, drinks, and other forms to an employee (or an employee's associate)?</p> <p>If yes, please see the FBT Return Information Collection Worksheet.</p>		

	Yes	No
Loan fringe benefits		
Was an interest-free or low-interest loan made to an employee (or their associate) during the FBT year?		
Property fringe benefits		
Was any property provided to an employee (free or at a discount) in respect of employment? Property includes all tangible and intangible property. Examples of property are goods, shares, and real property. If yes, please see the FBT Return Information Collection Worksheet.		
Expense payment fringe benefits		
Did you pay or reimburse an employee (or their associate) for any expenses incurred by them? Potentially, an expense payment fringe benefit arises. Examples include electricity, gas and telephone expenses, school fees, mortgage payments, and road tolls. If yes, please see the FBT Return Information Collection Worksheet.		
Work-related items		
Did you provide an employee with any of the following work-related items: a portable electronic device (e.g., a laptop computer or mobile phone); an item of computer software; an item of protective clothing; or a tool of trade?		
Were the items provided primarily for use in the employee's employment? If yes, an exemption from FBT applies.		
Minor, infrequent, and irregular benefits		
Were there any benefits provided with a notional taxable value of less than \$300 per benefit being provided? A benefit with a notional taxable value of less than \$300 does not automatically attract an exemption from FBT unless it is infrequent and irregular.		